

I Need to Defer My Payments

There are deferment options available if you find yourself in a period of financial hardship and are unable to make your loan payment.

Types of Deferments

[Student Deferment](#)

[Unemployment Deferment](#)

[Economic Hardship Deferment](#)

[Military Service and Post Active Duty](#)

Pre-Cancellation Deferments [[Jump to Pre-Cancellation Deferment](#)]

Things to Know About Deferments

- Most deferment types have a maximum number of months of eligibility.
- If you submit a deferment request late, you are responsible for paying any additional fees that accrue on the account.
- If there is a bill due prior to the period of deferment, you are still responsible for payment or covering it with another [deferment](#) type or [forbearance](#) before the deferment can be applied.

How to Make Sure You Get your Deferment

To make sure you receive all periods of deferment eligibility, contact your UCSB Representative, call (805) 893-4204, or email loan.info@bfs.ucsb.edu.

Student Deferment

What is a Student Deferment?

You may be eligible for a Student Deferment if you are enrolled at least half-time at an accredited institution. A [Student Deferment](#) will postpone your remaining payments on your account during the period of enrollment.

Most institutions report student enrollment to the National Student Clearing House which grants automatic deferments to students who are in good standing on their loans and re-enroll. However, if the account is not in good standing or if the institution does not report to the National Student Clearinghouse, you will need to work with your UCSB representative or ECSI to discuss your options.

Things to Note About Student Deferment

- During a student deferment, or any deferment, bills are postponed and interest does not accrue for the account during the deferment period.
- If your school does not report to the National Student Clearinghouse, you can have them complete the [Student Deferment](#).
- There is no maximum number of months of eligibility for Student Deferments.

How to Make Sure You Get your Student Deferment

To make sure you receive all periods of deferment eligibility, contact your UCSB Representative, call (805) 893-4204 or email loan.info@bfs.ucsb.edu.

Graduate Fellowship Deferment

What is a Graduate Fellowship Deferment?

You may be eligible for a **Graduate Fellowship Deferment** if you are enrolled as a regular student in a department-approved graduate fellowship program. A graduate fellowship deferment can postpone your remaining payments on your account during the period of enrollment.

Things to Note About Graduate Fellowship Deferment

- During a graduate fellowship deferment, or any deferment, bills are postponed and interest does not accrue for the account during the deferment period.
- The program must be approved by the department.
- To be eligible for the deferment, you must be able to provide a statement from any authorized official from the graduate fellowship program verifying:
 - You hold at least a bachelor's degree.
 - You have been either accepted or recommended for full-time attendance for an eligible program.
 - Your expected completion date for the program.

How to Make Sure You Get your Graduate Fellowship Deferment

To make sure you receive all periods of deferment eligibility, contact your UCSB Representative, call (805) 893-4204, or email loan.info@bfs.ucsb.edu.

Rehabilitation Training Deferment

What is a Rehabilitation Training Deferment?

You may be eligible for a **Rehabilitation Training Deferment** if you are enrolled in a department-approved rehabilitation training program. A rehabilitation training deferment can postpone your remaining payments on your account during the period of enrollment.

Things to Note About Rehabilitation Training Deferment

- During a rehabilitation training deferment, or any deferment, bills are postponed and interest does not accrue for the account during the deferment period.
- You must receive, or be scheduled to receive, rehabilitation training from the agency.
- The agency must be licensed, approved, certified, or otherwise recognized by the appropriate state agency responsible for such programs.
- There is no maximum number of months of eligibility for Rehabilitation Training Deferments.

How to Make Sure You Get your Rehabilitation Training Deferment

To make sure you receive all periods of deferment eligibility, contact your UCSB Representative, call (805) 893-4204, or email loan.info@bfs.ucsb.edu.

Unemployment/Underemployment Deferment

What is an Unemployment/Underemployment Deferment?

You may be eligible for a deferment if you are unemployed or working less than thirty-hours per week and are able to work, actively searching for work, and registered with an employment agency.

Things to note about Unemployment/Underemployment Deferment

- You are eligible for a maximum of thirty-six months of unemployment/underemployment deferment for each loan.
- You must be registered with an employment agency and must actively be looking for work.
- This deferment is followed by a six-month grace period.

How to set up Unemployment/Underemployment Deferment

1. Complete the [Unemployment/Underemployment Deferment](#) form.
2. Submit any supporting documentation including:
 - a. Verification of unemployment benefits.
 - b. A separation letter from an employer.
 - c. Your number of hours worked if you are applying for the underemployment deferment.
 - d. Documentation showing you received a deferment on your Direct Loans.

Economic Hardship Deferment

What is an Economic Hardship Deferment?

You may be eligible for a deferment if you are:

1. Receiving any federal or state assistance, including but not limited to:
 - a. Temporary Assistance to Needy Families
 - b. Supplemental Security Income
 - c. Supplemental Nutrition Assistance Program (SNAP)
2. Employed full-time but earning a total gross monthly income that does not exceed:
 - a. The monthly earnings someone earns at [minimum wage](#).
 - b. Or 150% of the [federal poverty line](#) for your family size.

Things to note about Economic Hardship Deferment

- You are eligible for a maximum of thirty-six months of unemployment/underemployment deferment for each loan.
- This deferment is followed by a six-month grace period.

How to set up an Economic Hardship Deferment

1. Complete the [Economic Hardship Deferment](#) form.
2. Submit any supporting documentation including:
 - a. Verification of any federal or state assistance you received.
 - b. Documentation of any dependents, if any, counted towards your family size.
 - c. Income tax return.
 - d. Paystubs for the deferment period.
 - e. Documentation showing you received a deferment on your Direct Loans.

Military Service and Post-Active Duty Deferment

What is a Military Service and Post-Active Duty Deferment

If you are serving on active duty, you are performing National Guard duty in relation to a national emergency, war, or military operation or you are returning from active duty, you may be eligible for a deferment of on your Perkins Loan.

- **Military Service:** currently serving in the U.S. Military in connection with a national emergency, war, or military operation.
- **Post-Active Duty:** members of the National Guard or Armed Forces Reserve, or armed forces members in a retired status.

Things to Note About Military Service and Post-Active Duty Deferment

- The eligible deferment period for a Military Service Deferment ends 180 days after your demobilization date for service periods including or beginning after October 1, 2007.
- You must submit supporting documentation supporting your demobilization date.
- The Post-Active Duty deferment is a 13-month period of deferment following the completion of your active duty service if you were enrolled at a postsecondary institution at the time of, or within six months of, activation.
- The Post-Active Duty deferment does not need to be connected to a national emergency, war, or military operation.
- You may be eligible for both deferments. If so, any overlapping periods will run concurrently.

How to set up Military Service and Post-Active Duty Deferment

1. Complete the [Military Service and Post-Active Duty Deferment](#) form.
2. Submit along with supporting documentation, such as:
 - a. Verification of your demobilization date.

Pre-cancellation Deferment

What is Pre-cancellation Deferment

One of the benefits of the Perkins Loan Program is the option to have up to 100% of your loan cancelled or forgiven based on your employment. Prior to each year of cancellation, you can submit a request for deferment for each expected year of cancellation.

Types of Cancellation:

- [Qualifying Teaching Services](#) [**Jump to Teaching canc section**]
- [Speech Language Pathologist and Librarian Services](#) [**Jump to Speech Language Pathologist and Librarian Services canc**]
- [Provider of Early Intervention Services or Provider at Family Services Agency](#) [**Jump to Early Intervention canc section**]
- [Law Enforcement, Corrections Officer, Public Defense Lawyer, or Prosecuting Attorney](#) [**Jump to Law Enforcement canc section**]
- [Head Start Staff Member; Pre-K or Child Care Program Staff](#) [**Jump to Headstart canc section**]
- [Nurse, Medical Technician, or Fire Fighter](#) [**Jump to Nurse, Medtech, FF canc section**]
- [Military Cancellation](#) [**Jump to Military canc section**]
- [Volunteer Service in the Peace Corps or AmeriCorps VISTA](#) [**Jump to AmeriCorps and Peace Corps canc section**]

Things to Note about Pre-Cancellation Deferment

- A form must be completed for each year of employment.
- When you submit a cancellation form, you can request deferment for the upcoming year.
- If your employer does not have an official stamp or seal, you can submit a letter of employment—including hire date, verification of full-time employment, and job duties—on official letterhead.
- If a deferment/cancellation request is submitted late, you are responsible for paying any late fees that are assessed.

How to Apply for a Pre-Cancellation Deferment

1. Fill out the appropriate Deferment/Cancellation Request Form.
2. Have your employer certify your employment dates.
3. Attach any supplemental documentation.
4. Send form in to ECSI or campus representative for processing.
5. Wait for Verification.
6. Complete for each year of employment.