

# Considering Consolidation

## What is Consolidation

Now that you are repaying your student loans, you may have multiple payments to keep track of. You might have Direct Loans, Perkins Loans, Graduate Loans, and even private loans.

Some borrowers find managing the multiple payments to be challenging and would prefer making one payment to cover all loan types. There is an option to consolidate your loans, and therefore, payments under one loan servicer for some of your federal student loans. This is loan consolidation.

Common loans that are eligible for consolidation include:

- Stafford Loans, both subsidized and unsubsidized
- PLUS Loans
- Consolidation Loans
- Perkins Loans
- Federal Nursing Loans
- Health Education Assistance Loan (HEAL)
- Supplemental Loans for Students (SLS)

**\*Please note:** Any institution or campus-based loans would not be eligible for consolidation.

These include:

- Short-Term Emergency Loans
- Teaching Assistant (TA) Loans
- California Dream Loans
- University Loans (a.k.a. Regent's Loans)
- Robert Noyce Teacher Scholars Repayable Scholarship (Noyce) Loans
- Education Fee Loan (Ed. Fee)
- Charles Den Bell Loans
- Governor's Teacher Scholars Repayable Scholarship (GTSRS) Loans

## Things to know about Consolidation

- Consolidation combines all your federal loans under one servicer with one payment.
- This new loan will have new terms and a new interest rate.
- Any program-specific benefits may no longer be available under the new terms, including cancellation. If you are or will be eligible for a cancellation, you lose this option once you have consolidated. This **cannot** be reversed.
- Unfortunately, we are unable to provide any advice regarding loan consolidation because there are multiple factors that go into such a decision. Here are some helpful resources to help get you started.

## Additional Resources regarding Consolidation:

- [Pros and Cons](#)
- [Mapping your Future](#)

- [FinAid.org](http://FinAid.org)
- [StudentAid.ed.gov](http://StudentAid.ed.gov)

**How to Apply for Consolidation:**

To apply for loan consolidation, complete the application at [studentloans.gov](http://studentloans.gov).