

# I Want to go Back to School

If you are thinking of going back to school and your loans are in repayment, there are several things to consider:

- Deferring payments on your student loans
- Ensuring your account is in good standing for Title IV funds
- Ensuring your account is in good standing to access transcripts

## **What is a Student Deferment?**

If you are enrolled at least half-time at an accredited institution, you may be eligible for a **Student Deferment** to postpone your remaining payments on your account.

Most institutions report student enrollment to the National Student Clearing House which grants automatic deferments to students who are in good standing on their loans and re-enroll. However, if the account is not in good standing or if the institution does not report to the National Student Clearinghouse, you will need to work with your UCSB representative or ECSI to make sure you receive your deferment.

## **Things to Know About Student Deferment**

- During a student deferment, or any deferment, bills are postponed and interest does not accrue on the account during the deferment period.
- If there is a bill due prior to the period of deferment, you are still responsible for paying it or covering it with another deferment type [[link to deferments](#)] or forbearance [[Link to Forbearance](#)] before the Student Deferment can be applied.

## **How to Make Sure You Get your Student Deferment**

To make sure you receive all periods of deferment eligibility, contact your UCSB Representative, call (805) 893-4204, or email [loan.info@bfs.ucsb.edu](mailto:loan.info@bfs.ucsb.edu).

## **Title IV Eligibility**

Title IV funds include grants and loans coming from the federal government that compose a large percentage of financial aid packages. If you have an outstanding loan balance, you may be limiting your eligibility for these types of aid. If you are planning on going back to school and need this type of aid, you will need to make sure your account is in good standing.

## **How to Re-Establish Eligibility for Title IV Funds**

- You can make a payment to cover the balance due on the [ECSI website](#)
- You can request a period of deferment [[link to deferment](#)] to be applied retroactively
- You can request a period of forbearance [[link to forbearance](#)] to help cover the prior amount due
- You can contact a representative at (805) 893-4204 or at [loan.info@bfs.ucsb.edu](mailto:loan.info@bfs.ucsb.edu) for

additional guidance.

- You should also visit the [National Student Loan Data System](#) (NSLDS) website to make sure you do not have any other federal loans in default.

## Campus Blocks

UCSB places two different Perkins Loan blocks on your BARC account:

- **Exit Interview Block:** After you separate from the university, you are required to complete an exit interview for your Perkins Loan. [[Link to wherever exit interview is](#)]
- **Collections Block:** If you miss payments on your loan, you will not be able to access various university services until you make the payment, which will clear the block.

### How to Clear a Campus Block

- Exit Interview Block:
  - Complete the Exit Interview. [[Link to Exit Interview](#)]
  - Then email your campus representative
- Collections Block:
  - You can make a payment to cover the balance due on the [ECSI website](#)
  - You can request a period of deferment [[link to deferment](#)]
  - You can request a period of forbearance [[link to forbearance](#)] to help cover the prior amount due
  - You can contact a representative at (805) 893-4204 or at [loan.info@bfs.ucsb.edu](mailto:loan.info@bfs.ucsb.edu) for additional guidance.
- If you are uncertain as to which block is on your account, contact a representative at (805) 893-4204 or at [loan.info@bfs.ucsb.edu](mailto:loan.info@bfs.ucsb.edu) for additional information.