PURCHASE ORDER AGREEMENT

Costco Wholesale Corporation and The Regents of the University of California, on behalf of its Santa Barbara campus, agree
to the following:

All cardholders will be allowed to shop at Costco Wholesale with a pre-approved signed purchase order and a Business
Membership. Executive Memberships are not allowed under this Agreement. The order will include a 1.5% administration fee.

The invoice will be given to the purchaser at the time of purchase. The due date of payment will be 15 days from the date of purchase
slip printed on the invoice. Costco Wholesale shall have no obligation to send any further statements, bills or invoices.

Payments should be mailed to: Costco Wholesale
Attn: Warehouse Manager
Address:

The authorized signatures below will be on file at Costco Wholesale for verification of the right to shop.

Costco Wholesale reserves the right to deny shopping privileges pursuant to this program if Costco Wholesale reasonably
doubts the authority of the representative to participate in the program provided for in this agreement.

Costco Wholesale will not police items purchased, but will honor a "not to exceed" amount, if indicated on the purchase order
form.

The Regents of the University of California is not a Tax Exempt institution.

Costco Wholesale or The Regents of the University of California may terminate this Agreement at any time, with or without
cause, provided the Regents of the University of California shall continue to be liable to Costco Wholesale for all amounts
owed to Costco Wholesale prior to the date of such termination.

Any amounts owed to Costco Wholesale under this Agreement which shall not be paid by the due date, shall bear interest at a
rate equal to five percentage points above the prime rate of interest published or announced from time to time by Bank of
America or its successor, but not in excess of the highest lawful rate permitted under applicable laws, calculated from the
original due date thereof to the date of payment.

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

Name: Callie Price
Date: 12/16/11

COSTCO WHOLESALE WAREHOUSE

Name: 
Date: 12/16/11